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NEW / PRE-OWNED

Vehicle Replacement

When the Unexpected Happens You Can Rely on Optiom.

If your new or pre-owned vehicle is declared a total loss, the cost to replace it can be much higher than expected and the disruption to your daily life significant. **Vehicle Replacement** is designed to help bridge the difference simply and quickly so you're better prepared for when the unexpected occurs.

OPTIOM INC

Trusted Protection Solutions

Originating in British Columbia since 2008 and now headquartered in Calgary, Alberta Optiom, with the support of over 100 dedicated employees, has grown to deliver dependable protection through an extensive national network of dealerships and brokers, with well over 600,000 policies sold to date.

Optiom provides Canadians with dependable, specialized insurance solutions built on a system of stability, expertise, and a proven commitment to customer support.

An Interesting but Alarming Statistic:
According to the Government of Canada an estimated 90,000 cars annually (that's one car every 6 minutes) are stolen in Canada.

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Optiom, Canada's Largest Provider of Specialty Vehicle Replacement Insurance.

OPTIOM INC

Phone
1-844-427-7587

Email
marketing@optiom.com

Website
optiom.com/dealer-suite

To Learn More
Scan the QR code for more information about your coverage.

Like all products, there are limitations and exclusions that apply. All coverage is subject to the terms and conditions of the contract. Check your plan for details.

Vehicle Protection That Gets You Back On The Road

Program Eligibility

The below eligibility conditions apply to both New and Pre-Owned Vehicles:

1. Vehicle cannot be driven more than 50,000 km per year on average.
2. The client must maintain collision and comprehensive coverage with their Primary Insurer through the term of the policy.
3. The maximum Gross Vehicle Weight (GVW) allowed is 6,500 kg

New Vehicles

The following vehicles are eligible for the New Vehicle Coverage:

1. Current and prior year models with an odometer reading of 25,000 km or less at the time of policy purchase. Previously registered vehicles qualify.
2. Maximum MSRP of the vehicle is $300,000 (before taxes).
3. New vehicles are eligible for up to 84 months of coverage.

Pre-Owned Vehicles

The following vehicles are eligible for the Pre-owned Vehicle Coverage:

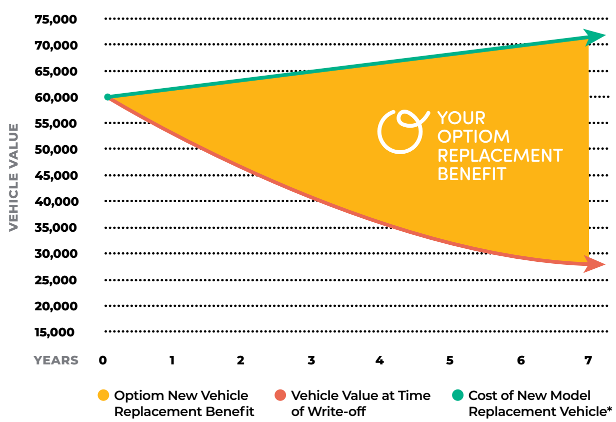
1. Vehicle models up to 10 years old, regardless of odometer reading.
2. Maximum value of vehicle is $200,000 (before taxes).
3. Pre-owned vehicles between 1 and 5 model years old are eligible for up to 60 months of coverage. Vehicle models which are 6 to 10 years old are eligible for up to 36 months of coverage.

How it Works | New Vehicles

In the event of a total loss, Optiom will pay the difference between the Market Value of the client's vehicle at the time of loss, and the MSRP of a brand-new equivalent model replacement vehicle. This benefit is available as a credit at the original dealership to be applied as a down payment towards their replacement vehicle.

(New Replacement benefit example)

New Model Replacement Benefit



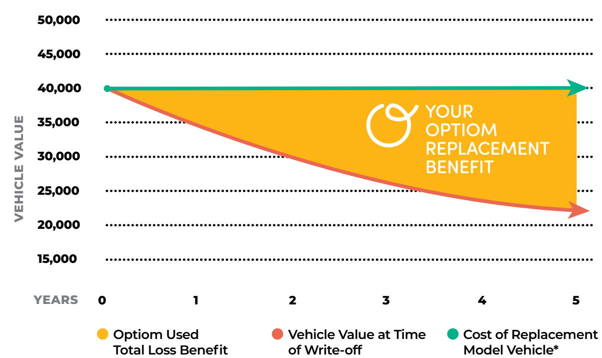
- Benefit limit of up to $60,000 for vehicles with MSRP value of up to $150,000
- Benefit limit of up to $80,000 for vehicles with an MSRP between $150,001 and $200,000
- Benefit limit of up to $100,000 for vehicles with an MSRP between $200,001 and $300,000

How it Works | Pre-Owned Vehicles

In the event of a total loss, Optiom will pay the difference between the Market Value of the client's vehicle at the time of the loss, and the vehicle's value at the time of policy inception. This benefit is available as a credit at the original dealership to be applied as a down payment towards their replacement vehicle.

(Pre-owned benefit example)

Pre-Owned Total Loss Benefit



- Benefit limit of up to $60,000 for vehicles up to 5 model years old and a value of up to $150,000
- Benefit limit of up to $80,000 for vehicles up to 5 model years old and a value between $150,001 and $200,000
- Benefit limit of up to $20,000 for vehicles that are 6-10 model years old (in addition to the primary insurer's payout)

Deductible Reimbursement (New /Pre-owned)

Should the client have to pay a deductible to their primary insurer, Optiom may reimburse them up to $500 in the event of a total loss.

(Not available in Alberta and Manitoba)

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